

## **Dec 2010 Special**

### **GSP To Expire December 31, 2010**

Before the Senate adjourned on December 23, they failed to extend the Generalized System of Preferences (GSP) program, which grants duty free access to various goods from developing countries. Beginning Jan 1, 2011, importers must pay the applicable normal trade relations (column 1) rate of duty.

Unless you direct us otherwise, we will continue to apply the GSP special program indicator (SPI) on eligible goods entered or withdrawn from warehouse subsequent to midnight, December 31, 2010. This will enable CBP, in the event that GSP is re-authorized retroactively, to liquidate all such preference claims with a refund. Historically, this has been done automatically as long as the SPI is in each applicable entry.

### **Congress extends ATPA for six weeks** (From American Shipper)

The U.S. Congress on Wednesday approved a six-week extension of the Andean Trade Preferences Act (ATPA), originally due to expire on Dec. 31. It will now expire Feb 15, 2011. For more information, please go to

[http://www.americanshipper.com/NewWeb/news\\_page\\_SNW2.asp?news=178769](http://www.americanshipper.com/NewWeb/news_page_SNW2.asp?news=178769)

Please contact us with any questions.

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